

LITIGATION FUNDING

Law North Limited is pleased to introduce the concept of litigation funding.

Litigation funding involves a third party agreeing to meet all the financial costs and risks of litigation by:

- paying all your fees and disbursements as they fall due;
- indemnifying you against any adverse cost order should you be unsuccessful with your claim; and
- providing any necessary security for costs.

In this case we have secured the services of one of Australasia's largest litigation funding companies.

Litigation costs can be substantial. If you are approved litigation funding, you will have peace of mind that your costs will be met by the litigation funder. If you recover any amount from your claim, the litigation funder usually seeks between twenty and thirty percent of the amount you recover. If your claim is unsuccessful, you will pay nothing.

In some cases litigation funding can be the difference between deserving claims being run or abandoned. This is particularly true where you have suffered significant loss as the result of the conduct of the potential defendant.

Litigation funding is even available if you have the capacity to fund your own claim. This can provide an effective method of freeing up assets and cash-flow to grow your business rather than gambling those funds on long and risky litigation.

Note that litigation funding is not available for criminal matters.

If you have any inquiries, please contact Eddie Taia on (09) 407 7099.